

Simmons Reports Third Quarter 2021 Earnings - October 26, 2021

PINE BLUFF, Ark., Oct. 26, 2021 (GLOBE NEWSWIRE) -- Simmons First National Corporation (NASDAQ: SFNC) (the "Company" or "Simmons") today reported net income of \$80.6 million for the third quarter of 2021 compared to net income of \$65.9 million for the third quarter of 2020, an increase of \$14.7 million, or 22 percent. Diluted earnings per share for the third quarter of 2021 were \$0.74, an increase of \$0.14, or 23 percent, compared to the same period in the prior year. Included in third quarter 2021 results was a \$1.2 million net after-tax credit related to merger and integration expenses and net branch right-sizing activity. Excluding the impact of these items, core earnings were \$79.4 million for the third quarter of 2021 compared to \$68.3 million for the third quarter of 2020, an increase of \$11.0 million, or 16 percent. Core diluted earnings per share were \$0.73, an increase of \$0.10, or 16 percent, from the comparable period in 2020.

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