

Simmons First National Corporation and Spirit of Texas Bancshares, Inc. Announce Intent to Merge - November 19, 2021

PINE BLUFF, Ark and CONROE, Texas. - Simmons First National Corporation (NASDAQ: SFNC) ("Simmons" or "Company") and Spirit of Texas Bancshares, Inc. (NASDAQ: STXB) ("Spirit") announced today the execution of a definitive merger agreement (the "Merger Agreement") pursuant to which Simmons will acquire Spirit, and its wholly-owned subsidiary, Spirit of Texas Bank SSB (the "Proposed Transaction"), in a transaction consisting of a mixture of cash and Simmons' common stock with an aggregate value of approximately \$581 million, based on the Simmons' closing stock price of \$31.73 on November 17, 2021.

[Click here to read the full press release.](#)

<https://newsroom.simmonsbank.com/Simmons-First-National-Corporation-and-Spirit-of-Texas-Bancshares,-Inc-Announce-Intent-to-Merge-November-19,-2021>