

Simmons First National Corporation Reports First Quarter 2022 Diluted EPS of \$0.58 - April 28, 2022

Pine Bluff, AR – Simmons First National Corporation (NASDAQ: SFNC) (Simmons or Company) today reported net income of \$65.1 million for the first quarter of 2022, compared to \$67.4 million in the first quarter of 2021. Diluted earnings per share were \$0.58 for the first quarter of 2022, compared to \$0.62 for the first quarter of 2021. Included in first quarter 2022 results were \$2.1 million in net after-tax merger related and net branch right-sizing costs, while first quarter 2021 results included a \$3.4 million net after-tax benefit primarily associated with a gain on sale of branches in Illinois. Excluding the impact of these items, core earnings for the first quarter of 2022 were \$67.2 million, compared to \$64.0 million for the first quarter of 2021. Core diluted earnings per share were \$0.59 for both the first quarter of 2022 and the first quarter of 2021.

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