

Simmons First National Corporation Declares \$0.19 Per Share Dividend - April 27, 2022

113 consecutive years of returning capital to its shareholders through cash dividends

PINE BLUFF, Ark. - Simmons First National Corporation (NASDAQ: SFNC) (Simmons) announced today that its board of directors has declared a quarterly cash dividend on Simmons' Class A common stock of \$0.19 per share, which is payable on July 5, 2022, to shareholders of record as of June 15, 2022. The cash dividend rate represents an increase of \$0.01 per share, or 6 percent, from the dividend paid for the same time period last year.

The current quarterly cash dividend rate further represents an annualized cash dividend rate of \$0.76 per share and a ten-year compound annual growth rate in the dividend of 7 percent. Simmons has a track record of paying cash dividends for 113 consecutive years. According to research performed by [Dividend Power](#), Simmons is one of only 23 U.S. companies that have paid dividends for 100+ uninterrupted years. Simmons was one of only two banks to be named to the list and tied for second among Nasdaq listed companies for the longest active streak.

Simmons First National Corporation

Simmons First National Corporation (NASDAQ: SFNC) is a Mid-South and Texas based financial holding company that has paid cash dividends to its shareholders for 113 consecutive years. Its principal subsidiary, Simmons Bank, operates more than 200 branches in Arkansas, Kansas, Missouri, Oklahoma, Tennessee and Texas. Founded in 1903, Simmons Bank offers comprehensive financial solutions delivered with a client-centric approach. Simmons Bank was named to *Forbes* list of "America's Best Banks" in 2022 and was recently named to *Forbes* list of "World's Best Banks" for the third consecutive year. Additional information about Simmons Bank can be found on our website at simmonsbank.com, by following [@Simmons_Bank](#) on Twitter or by visiting our [newsroom](#).

Forward-Looking Statements

Statements in this press release that are not based on historical facts should be considered "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements, including, without limitation, statements made in Mr. Makris's quotes, may be identified by reference to future periods or by the use of forward-looking terminology, by future conditional verbs, or by variations of such words or by similar expressions. These forward-looking statements include, without limitation, statements relating to Simmons' future growth, products and services, lending capacity and lending activity, digital banking initiatives, Simmons' ability to recruit and retain key employees, branch closures and branch sales, and the ability of Simmons to manage the impact of the COVID-19 pandemic. Any forward-looking statement speaks only as of the date of this press release, and Simmons undertakes no obligation to update these forward-looking statements to reflect events or circumstances that occur after the date of this press release. By nature, forward-looking statements involve inherent risks and uncertainties. Various factors, including, but not limited to, economic conditions, credit quality, interest rates, loan demand, difficulties in integrating acquired institutions, the effects of the COVID-19 pandemic, including the effectiveness of vaccination efforts and developments with respect to COVID-19 variants, on, among other things, Simmons' operations, liquidity, and credit quality, and changes in the assumptions used in making the forward-looking statements, could cause actual results to differ materially from those contemplated by the forward-looking statements. Forward-looking statements regarding the aforementioned merger and Simmons are based on currently available information, and actual results could differ materially from the statements made. Additional information on factors that might affect Simmons' future performance is included in its Form 10-K for the year ended December 31, 2021 and other filings, which have been filed with and are available from the U.S. Securities and Exchange Commission.

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