

Simmons Bank Receives Platinum Elite Lender Status for SBA Lending - October 29, 2020

Jefferson City, Missouri – This month, Simmons Bank received the 2020 Elite Lender designation from RMI Business Finance of Jefferson City, Missouri for its work with Small Business Administration (SBA) 504 Loans, which help approved small businesses attain long-term, fixed-rate financing used to acquire fixed assets for expansion or modernization. Simmons Bank received a Platinum designation, the highest status awarded for an SBA lending business.

“Simmons Bank is proud to receive the Platinum Elite lenders designation awarded by RMI Business Finance,” said Mark Wilson, director of small business lending for Simmons Bank. “Our team works tirelessly to support small businesses across the country. It is an honor for Simmons to be recognized by RMI for the second year in a row.”

Simmons Bank provides a comprehensive suite of products and services to meet all business lending needs. As an SBA Preferred Lender in all 50 states, Simmons Bank can expedite the loan process by acting as a direct agent on behalf of the SBA to approve loans in-house.

About RMI Business Finance

RMI Business Finance is an SBA Certified Development Company (CDC) that delivers the SBA 504 Loan Program. The 504 Loan Program provides fixed asset, long term financing at an attractive interest rate. RMI has been delivering the SBA 504 Loan Program for more than 38 years and has leveraged over \$1.7 billion in financing and created over 18,000 jobs. In addition, RMI provides financing through RMI Direct, a revolving loan fund that provides working capital or fixed asset financing for businesses. RMI also administers an Intermediary Relending Program (IRP) through the U.S. Department of Agriculture Rural Development for businesses located in rural areas.

About Simmons Bank

Simmons Bank is an Arkansas state-chartered bank that began in 1903. Through the decades, Simmons has developed a full suite of financial products and services designed to meet the needs of individual consumers and business customers alike. Simmons has grown steadily and today operates more than 200 branch locations throughout Arkansas, Illinois, Kansas, Missouri, Oklahoma, Tennessee and Texas. Simmons is the subsidiary bank for Simmons First National Corporation (NASDAQ: SFNC), a publicly traded bank holding company headquartered in Pine Bluff, Arkansas, with total consolidated assets of \$21.4 billion as of September 30, 2020. For more information, visit <https://simmonsbank.com/>.

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