

Kanneman Joins Simmons Bank as Chief Information Officer - February 28, 2017

Paul D. Kanneman has joined Simmons Bank as executive vice president and chief information officer. Kanneman worked the previous 14 years for the international accounting firm Grant Thornton and was based in Dallas. Grant Thornton provides tax and advisory services to businesses and public-sector entities around the world.

Kanneman has more than 30 years of experience in management consulting, technology management and governance advisory services. During his time at Grant Thornton, Kanneman served in multiple leadership roles, including time as the national managing principal of the firm's technology, business consulting, governance, risk and compliance services. He served clients in the banking and financial services industries ranging from small community banks to global financial services companies.

After graduating from the University of Toledo, Kanneman served as a U.S. Army intelligence officer for seven years. He specialized in the area of signals/electronics intelligence, cryptology and information security. He later worked for the global management consulting firms of Booz, Allen & Hamilton and Andersen Consulting. Kanneman also started his own technology services company, which grew to more than 40 employees before being acquired.

From 1994-98, Kanneman was the chief information officer for the Zale Corp. He was responsible for the technology supporting more than 1,800 retail locations, three credit card processing and customer service centers with more than 12,000 employees, the corporate headquarters, and a distribution center and supply warehouse.

In his role as CIO at Simmons, Kanneman's duties will include management of information technology infrastructure, physical and information security, data analytics, business applications and information technology project management.

Kanneman is a member of the board of Rivers of the World Ministries and serves as an adviser to the Financial Executive International's Standing Committee on Corporate Information Technology. He's a past member of the Technology Advisory Committee for the national chapter of the American Heart Association.

About Simmons Bank

Simmons Bank (Member FDIC) is an Arkansas state-chartered bank that started as a community bank in 1903. Through the decades, Simmons has developed a full suite of financial products and services designed to meet the needs of individual consumers and business customers alike. Simmons has grown steadily to approximately \$8.4 billion in assets, with nearly 180 branch and ATM locations throughout Arkansas, Kansas, Missouri and Tennessee. It is the subsidiary bank for Simmons First National Corporation (NASDAQ: SFNC), a publicly-traded bank holding company headquartered in Pine Bluff, Arkansas. For more information, visit www.simmonsbank.com.

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